

Nesta Investment Holdings Limited

(Incorporated in the Cayman Islands)
(Company Registration No.: 317222)

STATEMENT FROM NESTA INVESTMENT HOLDINGS LIMITED

**ACQUISITION OF PROPERTIES IN EUROPE
BY GLOBAL LOGISTIC PROPERTIES LIMITED**

1. INTRODUCTION

The board of directors of Nesta Investment Holdings Limited (the "**Offeror**") refers to:

- (i) the joint announcement released by Global Logistic Properties Limited (the "**Company**", together with its subsidiaries, the "**GLP Group**") and the Offeror dated 14 July 2017 in relation to the proposed acquisition of all the issued and paid-up ordinary shares (excluding treasury shares) in the capital of the Company by the Offeror by way of a scheme of arrangement in accordance with Section 210 of the Companies Act (Chapter 50 of Singapore) and the Singapore Code on Take-overs and Mergers (the "**Scheme**");
- (ii) the statement released by the Offeror dated 8 August 2017 (the "**Offeror's Statement**") in relation to the update on the Offeror's future plans for the Company; and
- (iii) the announcement by the Company dated 2 October 2017 in relation to its proposed acquisition (through the Company's indirectly wholly-owned subsidiaries) of Gazeley, a leading European logistics platform and a portfolio of logistics properties across 4 countries in Europe (the "**Acquisition**").

2. THE OFFEROR'S STATEMENT IN RELATION TO THE ACQUISITION

As stated in the Offeror's Statement, the Offeror intends to, *inter alia*, work with the Company to continue expanding its platform as a global logistics provider. The Offeror is supportive of the Company's growth initiatives to expand into Europe, as part of the Offeror's plans to actively build upon the GLP Group's fund management platform in existing and new markets.

The Offeror has accordingly confirmed its support to the Company in relation to the Acquisition. The Offeror and the Company do not expect the Acquisition to have any impact on the timeline of the Scheme.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Offeror (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that, where appropriate, no material facts in relation thereto have been omitted from this Announcement, and the directors of the Offeror jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the directors of the Offeror has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of the Offeror do not accept any responsibility for any information relating to or any opinion expressed by the Company.

2 October 2017

By Order of the Board of Directors

NESTA INVESTMENT HOLDINGS LIMITED